

Introduction

We have managed to keep costs at a minimum, thanks to help from volunteers and ambassadors of NEDO. The total cost of administration in form of salaries was 0. The amount is expected to reach about 1.000 in 2007 covering local salaries for management of projects

The value of volunteer consultancy work was estimated to 35.000 in 2006 and 45.000 for 2007.

Revenue from local activities are estimated to increase by 50%

Revenue from Fundraising in Norway to stay about the same as in 2006

Description	Amount in USD	in NOK
Student Sponsor Program	368	2355,2
Project expenditure (water filters)	4800	30720
Angkor Thom School Farm	3709	23737,6
Office Appliances	370	2368
Total	9247	59180,8

Loans to projects	Amount in USD	
The White bicycles 50 bicycles	1450	9425
Total		9425

Total	10697	68605,8
--------------	--------------	----------------

Bank statement, withdrawn in 06	15550
Extra donations Ken Oishi	40000
Interest free loan Ken Oishi	13055,8

Local project revenues and expenditure	Amount in USD	in NOK
The White Bicycles		
Total operating revenues	2469,50	
Net income 2007 (ex donations)	2074,50	
Total donations in 2006	1644,00	
Net income (profit ex ord. depreciation) in 2006	430,50	
<i>Cash and inventory</i>	1389,00	
Total donations received in 2006 (ex local projects)	14268,62	92746

Comments:

During 2006 a lot of effort was put into building Angkor Thom School farm with facilities. The farm is now up and running and will give future income to HSPCCO. The farm will be followed up during 2007 to ensure that it is maintained and developed.

A direct donation of NOK 40.000 was given by Ken Oishi to help fund projects in the first year of operation for NEDO.

lowed