

Comments

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The White Bicycles project is still producing profit. However, income is falling and profit margins have fallen since previous years. Income still covered all project and management expenses for NEDO in Cambodia and returned a positive result of \$1.500 for the full year.

One fulltime and two part time employees are now working for NEDO projects.

The budget for 2015 included a planned clean water project, however as the Norwegian sponsor failed to raise funds as promised, the project was cancelled.

The White Bicycle project will be turned into a Social enterprise in 2016 and there after NEDO Cambodia will end all activity in the country. All employees will be transferred to the new Social Enterprise. Two major drinking water projects were implemented successfully in 2014, providing thousands of village families with access to clean drinking water and water for hygiene and small garden purposes.

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Description expenses	In USD	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Budget	
		2007	2008	2009	2010	2010	2011	2011	2012	2012	2013	2013	2014	2014	2014	2015	2015	2016
Student Sponsor Program		2197	2008	4003	6246	5000	3147	6500	2897	3500	3357	3000	2505	3500	2100	1500	1500	
Student Dorms		344	1817	1669	1972	1600	1632	1800	0	600	0	0	0	0	0	0	0	
Project expenditure /water filters		7215	91	5758	3947	0	3245	6500	1379	2600	10857	2000	9662	0	0	0	0	
Project expenditure /reflectors		388	-60		340		0	340	0	0	0	0	0	0	0	0	0	
Project expenditure other projects			387	7738	500	500	147	500	200	400	12544	200	11832	21000	0	14321	0	
Office Appliances		370	0	7	106			150	0	150		50	0	50		50		
Medical expenses			432	76	215	100	93	250	43	100		50	0	0		0		
Misc		46	487	92	200	20	100	58	50	18	50	259	50			50		
Gasoline		63	61	60	60	45	75	37	120	15	50	19	50			50		
Paid back debt to Ken			378	0														
Transaction costs bank and currency adjustment and depreciation			89	67	35	50	94	40	48	50	50	50	50	50	50	315	50	350
Salaries administration				700	1700	1800	1950	1700	1600	1430	1420	1300	1410	1420	800	1200		
Marketing material for projects			100	132	0	100	0	250	0	300	92	200	90	200	20	200		
Total		10514	7358	20698	15213	9410	10374	18205	6261	9300	28353	6950	25827	26320	3235	17421	1850	
Total payments		12105	8448	17963	18215	12145	8874	18205	5904	7800	28353	6948	25827	26320	3235	17421	1850	
<i>Cash in DNB NOR</i>	<i>In NOK</i>	13777	49271	9469	15420		3446		10393		6072		1967		17562			
<i>Cash ANZ Account</i>	<i>In USD</i>										21135		177		0			
<i>Cash PayPal</i>	<i>In NOK</i>	2114	6489	2716	189		534		534		0		1875		0			
<i>Cash</i>	<i>In USD</i>			1500	-5		552		903		1210		1038		985			
Total donations received (ex local projects)		7239	13659	11318	16876	5500	5146	10000	2963	3500	42479	2340	1912	2000	1504	15321	0	
Transferred donations received from own projects				2500	5918	4000	2500	6000	3300	3500	4590	3500	2749	3500	2500	2500	0	
Total donations received all				13818	22794	9500	7646	16000	6263	7000	47069	5840	4661	5500	4004	17821	0	
Total expenses all				20698	18199		10374		6261		28353	6948	25827	26320	3235	17421	1850	
Net profit				-6880	4595	90	-2729	-2205	2	-2300	18664	-1108	-21166	-20820	769	400	-1850	
Loans to projects and students (change)																		
Students				360		189		-200		-400		-400		All student loans converted to scholarships				
Love Cards	2081,9	1591	1090	0	-600	0	-587	-500		0								
Total		1591	1090	0	-600	0	-398	-700		-400		-400						
Trade debtors total								1346		0		249	0	50				
Liabilities total								457		180		0	0	0				
Assets total								5813		18884		2409,81	1500	3262	2400	1412		
Local project revenues and expenditure		2007	2008	2009	2010	2010	2011	2011	2012	2012	2013	2014	2014	2014	2015	2016		
Love Cards																		
Total income		4327	5291	3823	3219	5000	2048	3700	2186	2500	1189	2400	394	150				
Net income (ex donations)		1936	2421	936	1467		-194						300					
Total donations in		1632	2438	755	718	500	500	500	0	200	200	200	300	0				
Net income (profit ex ord. depreciation) in		304	576	181	748		-694		574	0	396		0	150				
<i>Cash, receivables and inventory</i>		1737	2681	1939	2082		1574		1590		1421		0	0				
The White Bicycles																		
Total income		2784	4129	6019	8430	8000	6361	9000	7411	7500	9392	8000	6233	8500	5042	5000	7000	
Net income (ex donations)		1700	1844	3317	5901		2835		3854						1527		2100	
Total donations		1119	2136	2750	5700	3500	2700	5500	3800	5500	4200	4500	2500	4000	2500	1000	1000	
Net income (profit ex ord. depreciation)		581	-209	567	201		134		54		930		300	300	-973	1100		
<i>Cash, receivables and inventory</i>		1665	1845	2438	3331		3334		3673		3118		6216	2400	3942	2000	5042	
Total income local projects		7112	9420	9842	11649	13000	8409	12700	9597	10000	10581	10400	6627	8650	5042	5000	7000	